

TROUTMAN SUPPLY, LLC.

8109 CRILE ROAD
PAINESVILLE, OHIO 44077

Phone: 440.354.5100

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Credit Application



Name of Business				Date		
Address				Phone		
City		State		Zip Code		
Cell #		Fax #		E-mail		
Nature of Business		Date Established		Accounts Payable Manager		
Receive Invoices By: <input type="checkbox"/> Fax <input type="checkbox"/> US mail						
BUSINESS STRUCTURE	<input type="checkbox"/> Corporation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Sole Proprietorship			
	Is this a Home-Based Business?	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
COMPANY PRINCIPLES IN CHARGE OF BUSINESS ACTIVITY	Name		Position			
	Home Address		City		State	
	Home Phone		Drivers License #	Social Security No.	% of Ownership	
	Name		Position			
	Home Address		City		State	Zip Code
	Home Phone		Drivers License #	Social Security No.	% of Ownership	
BANK REFERENCE	Name		Branch Location			
	Branch Address		City		State	
	Checking Account No.		Savings Account No.			
	Loan Balance		Type of Loan		Secured By	
	Officer Name		Telephone Number			
CREDIT DEPARTMENT USE ONLY	CREDIT LIMIT		APPROVED BY			
	DATE		ACCOUNT NO.			
TRADE REFERENCES	ON A SEPARATE SHEET OF PAPER PLEASE LIST 3 TRADE REFERENCES AND ATTACH TO CREDIT APPLICATION					
STATEMENT OF DATA ACCURACY AND RELEASE OF AUTHORITY TO VERIFY	<p>The undersigned, for the purpose of procuring and establishing credit from time to time with Troutman Supply, LLC. hereafter referred to as Supplier and to induce Supplier to permit the undersigned Customer to become indebted to Supplier for the purchase of goods, materials and/or services, furnishes the above business and personal credit information. The undersigned, (jointly and individually, if applicable) certify that all information in the Credit Application is complete, factual and correct, and understands that Supplier will rely on the accuracy of this information for any credit that may be extended. If any statement is not true in any material respect or if the Customer should file for bankruptcy or if any other creditor tries to seize the Customer's property or if any adverse change occurs in the Customer's financial condition, at the Supplier's election, you may declare all of my indebtedness and obligation to you immediately due and payable without demand or notice. The undersigned hereby expressly authorizes Supplier to contact any parties listed by Customer herein for the purpose of verifying any information contained in this Credit Application.</p> <p>The undersigned hereby waives any right of privacy which it mprivacy which it may have in any such information, and waives the effect and benefit of any statues of regulations which give it the right to control or bar the releases of such credit information. Further, the undersigned hereby authorizes such parties to disclose to Supplier whatever information they may have with the respect to the undersigned's credit or financial status and hereby agree to hold such parties harmless for any such disclosure. If any representations made in this Credit Application are untrue, the undersigned agrees that al obligations of the Customer to, or held by, Supplier shall immediately become due and payable without demand or notice. The undersigned hereby acknowledges receipt of a copy of this Credit Application.</p>					
SIGNATURE	Signature _____		Date _____			
	Typed Name					

TO: TROUTMAN SUPPLY, LLC.

As an inducement to you to grant credit, or assume a credit risk, from time to time, in respect of sales of goods, supplies or services made by you to _____ (company name) hereinafter referred to as the "Customer" or in respect to any other type of transaction by which you may become the creditor of the Customer, the undersigned shall pay to you promptly when due, or upon demand thereafter without deduction for any claim of setoff or counterclaim of the Customer or loss of contrition from any co-guarantor, or any other defense, the fully amount of all obligations or indebtedness due to you from the Customer, including interest, whether originating in transactions between you and the Customer, or assigned to transferred to you, together with all expenses of collection and/or reasonable counsel fees incurred by you by the default of the Customer.

This is a continuing guaranty, and shall be revocable only as to transactions entered into by you subsequent to the receipt by one of your officers of notice of termination sent by the undersigned by registered or certified mail.

The undersigned waives notice of acceptance herof, and notice of orders, sales, and deliveries to the Customer, and of the amounts and terms thereof, and of all defaults or disputes with the Customer, and of the settlement or adjustment of such defaults or disputes. The undersigned, without affecting his liability hereunder in any respect, consents to and waives notice of all changes of terms, the withdrawal or extension of credit or time to pay, the release of the whole or any part of the indebtedness, the settlement or compromise of differences, the acceptance of release of security, the acceptance of notes, trade acceptances or any other form of obligation for the Customer's indebtedness, and the demand, protest, and notice of protest of such instruments or their endorsements.

The undersigned also consents to and waives notice of any arrangements or settlements made in or out of court in the event of receivership, liquidation, readjustment, bankruptcy, reorganization, arrangement, or assignment for the benefit of creditors of the Customer, and anything whatsoever, whether or not herein specified, which may be done or waived by or between you and the Customer, or the Customer and any other person whose claims against the Customer have been or shall be assigned or transferred to you.

The obligation of the undersigned is a primary or unconditional obligation, and covers all existing and future indebtedness of the Customer to you. This obligation shall be enforceable before or after proceeding against the Customer or against any security held by you, and shall be effective regardless of the solvency or insolvency of the Customer at any time, the extension or modification of the indebtedness of the Customer by operation of law, or the subsequent incorporation, reorganization, merger, or consolidation of the Customer or any other change in the composition, nature, personnel, or location of the Customer.

All liabilities of the Customer and of the undersigned shall mature immediately upon the insolvency of the Customer, the inability of the Customer to meet its obligations as they become due, the appointment of a receiver, custodian or trustee for the Customer or any of its property, the filing of a voluntary or involuntary petition for relief in bankruptcy, reorganization or arrangement, the making of any assignment for the benefit of creditors, or the calling of a meeting of creditors by the Customer or if any of the foregoing events shall occur with respect to the undersigned.

Nothing herein contained shall be construed as an obligation on your part to sell goods or extend credit to the Customer or as an obligation to continue to sell goods or extend credit. Your records showing the account between you and the Customer shall be admissible in evidence in any action or proceeding involving this guaranty, and such records shall be prima facie proof of the items therein set forth. This guaranty shall for all purposes be deemed to be made in, and shall be governed by, the laws of the State of _____.

This guaranty shall be binding upon the undersigned, his legal representatives, and assigns, and shall inure to your benefit and to the benefit and to the benefit of your successors and assigns.

WITNESS

DATE
Home address:

WITNESS
Home address:

By _____
PERSONAL GUARANTOR SIGNATURE

(PRINTED OR TYPED NAME)

By _____
PERSONAL GUARANTOR SIGNATURE

ATTACHMENT TO CREDIT APPLICATION

Taxable _____ Non-Taxable _____. If non-taxable, you must include a copy of your blanket exemption form with this application. Individual exemption forms must be filed on each job, only if certain jobs are tax-exempt.

Do you require a purchase order? _____ Please list names of those persons authorized to purchase on the account.

SUPPLY AGREEMENT

CREDIT APPLICATION submitted to _____ on _____
SUPPLIER NAME DATE

by _____
CUSTOMER NAME

- TERMS Unpaid invoices are past due 30 days from date of invoice
- LATE PAYMENT Past due accounts are subject to a late charge of one and one-half percent (1 1/2 %) on the amount overdue.
- BAD CHECKS, C.O.D. A service charge of \$20.00 will be applied to each returned check. If at any time, Customer fails to pay invoices when due, or if for any reason Supplier feels insecure in extending credit, supplier may decline to provide further goods on credit.
- FAILURE TO PAY OR INSOLVENCY Failure by Customer to pay any part of the account when due, or in the event that proceedings in bankruptcy, receivership, or insolvency are instituted by or against Customer or his property, Supplier may at his option, cause the entire unpaid balance to become due immediately payable and Supplier shall have the right to enter and anytime without notice upon the premises where any of the materials procured by the Customer from Supplier are located. Customer hereby expressly waives any right to action which may accrue by reason of the entry for taking possession of or the selling of with respect thereto including service charges and reasonable attorney's fee and court costs. Customer will be liable for all costs of collection, including by not limited to attorney's fees, if necessary.
- ADDITIONAL SECURITY FOR PAYMENT The Customer hereby agrees to execute such additional documents as the Supplier may require including a personal and/or business guaranty and UCC Financing Statements as required from time to time by the Supplier.
- ENTIRE AGREEMENT This Agreement covers all materials which the Customer may hereafter acquire at any time from Supplier. This Contract constitutes the entire agreement with Supplier. No waivers or modifications shall be valid unless the same are in writing and executed by the parties hereto. This contract shall apply and accrue to the benefit of, and be binding upon, the heirs, executors, successors, and assigns of the respective parties.
- RECEIPT OF A COPY Customer hereby acknowledges the receipt of a copy of the Agreement at the time of its execution.

ACCEPTANCE BY CUSTOMER:

BY SUPPLIER:

SIGNATURE

TYPED NAME

POSITION

DATE

SIGNATURE

TYPED NAME

POSITION

DATE